

City of Duluth  
 Schedule of Expenditures of Special Purpose Local Option Sales Tax  
 2001 Issue  
 for the fiscal year ended June 30, 2014

<u>Description of Approved Project</u>	<u>Original Estimated Cost</u>	<u>Current Estimated Cost</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Hill Street & SR 120 Realignment	\$ <u>1,646,184.00</u>	\$ <u>1,832,410.32</u>	\$ <u>469,348.95</u>	\$ <u>3,332.82</u>	\$ <u>472,681.77</u>

The City of Duluth entered into an intergovernmental agreement with Gwinnett County for the use and distribution of the proceeds generated by the 2001 special purpose local option sales tax referendum. Per O.C.G.A. 48-8-122, the City is required to issue an annual report of cost estimates and expenditures for each project listed in the resolution. As of June 30, 2014, the City had expended these funds in the above amounts on the approved projects listed.