

THE CITY OF DULUTH TODAY ANNOUNCES ITS INTENTION TO INCREASE THE 2019 PROPERTY TAXES IT WILL LEVY THIS YEAR BY 7.78% OVER THE ROLLBACK MILLAGE RATE

The City of Duluth, Georgia in accordance with Georgia State Law (48-5-32-1) is providing the following information regarding property taxes and the millage rate. The City of Duluth intends to increase the property taxes it will levy this year by 7.78% over the rollback millage rate set forth by SB 177, Act 431, of the 1999 Legislative Session.

Each year, the Gwinnett County Tax Assessor is required to review the assessed value of taxable property in the county for property tax purposes. When the trend prices of properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and increase the assessment. This is called a reassessment process.

When the total digest of taxable property is prepared, Georgia Law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's new digest that last year's millage rate would have produced had no reassessments occurred.

The Fiscal Year 2020 budget adopted by the Duluth City Council on June 10, 2019 requires a millage rate higher than the rollback millage rate. The current millage rate is 6.551 mills and the proposed millage rate is 6.551 mills. Therefore, before the Duluth City Council may set a millage rate to support the budget, Georgia Law requires that three public hearings be held to allow the public an opportunity to express their opinions on this tax increase. The City is also required to distribute this press release.

All concerned citizens are invited to attend the public hearings on this proposed tax increase to be held at Duluth City Hall, 3167 Main Street, Duluth, Georgia 30096 as follows:

Monday	July 22, 2019	10:00 a.m.	Council Chambers
Monday	July 29, 2019	5:30 p.m.	Community Room
Monday	August 12, 2019	6:00 p.m.	Council Chambers

Should you have any questions regarding this notice please call Teresa S. Lynn City Clerk at (770) 476-3434 or email tlynn@duluthga.net.

A copy of this notice is also posted on the City of Duluth's web site at www.duluthga.net.

Thank you,
Teresa S. Lynn, City Clerk