

**MAYOR AND COUNCIL
1st PUBLIC HEARING
2019 TAX MILLAGE RATE
DULUTH CITY HALL COMMUNITY ROOM
JULY 22, 2019
10:00 A.M.**

**CALL TO ORDER
WELCOME PUBLIC**

I. PUBLIC HEARING

1. PUBLIC HEARING / 2019 TAX MILLAGE

Open the Public Hearing

ANALYSIS:

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trends of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and increase the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia Law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's new digest that last year's millage rate would have produced had no reassessments occurred.

The FY 20 budget tentatively adopted by the City of Duluth requires a millage rate higher than the rollback millage rate. Therefore, before the City of Duluth may set a final millage rate, Georgia Law requires that three public hearings be held to allow the public an opportunity to express their opinions on this increase.

Following presentation, all concerned citizens are invited to come forward to speak on this issue.

Close the Public Hearing

No official action of Council will be taken today. The second Public Hearing is scheduled to be held July 29th at 5:30 pm in the Community Room. The third Public Hearing is scheduled to be held August 12th at 6:00 p.m., in the City Hall Council Chambers.

II. ADJOURNMENT